



**QUARTERLY REPORT
FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016**

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR
THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2016**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended 12/31/2016 RM'000	Corresponding Quarter Ended 12/31/2015 RM'000	Current Period Ended 12/31/2016 RM'000	Corresponding Period Ended 12/31/2015 RM'000
Revenue	31,323	41,242	64,169	78,512
Cost of sales	(30,457)	(39,725)	(58,381)	(72,864)
Gross profit	866	1,517	5,788	5,648
Other income	1,384	756	2,079	14,740
Administrative expenses	(1,963)	(2,213)	(3,947)	(4,975)
Other expenses	(821)	(180)	(1,378)	(7,962)
Finance costs	(1,775)	(601)	(3,429)	(1,215)
Share of profit/(loss) from a joint venture	-	(190)	349	21
(Loss)/Profit before taxation	(2,309)	(911)	(538)	6,257
Income tax expense	(152)	(273)	(289)	(3,838)
(Loss)/Profit after taxation for the period	(2,461)	(1,184)	(827)	2,419
<u>Other Comprehensive Income:</u>				
Item that will be classified subsequently to profit or loss:				
Fair value changes in short term investment	1	-	1	-
Total comprehensive (expenses)/income for the period	(2,460)	(1,184)	(826)	2,419

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR
THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2016 (CONT'D)**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Quarter Ended 12/31/2016 RM'000	Corresponding Quarter Ended 12/31/2015 RM'000	Current Period Ended 12/31/2016 RM'000	Corresponding Period Ended 12/31/2015 RM'000
(Loss)/Profit attributable to:				
Owners of the Company	(2,587)	(1,183)	(942)	2,420
Non-controlling interest	126	(1)	115	(1)
	<u>(2,461)</u>	<u>(1,184)</u>	<u>(827)</u>	<u>2,419</u>
 Total comprehensive (expenses)/income attributable to:				
Owners of the Company	(2,586)	(1,183)	(941)	2,420
Non-controlling interest	126	(1)	115	(1)
	<u>(2,460)</u>	<u>(1,184)</u>	<u>(826)</u>	<u>2,419</u>
 Earnings per share attributable to equity holders of the company (sen):				
- Basic	(1.11)	(0.51)	(0.40)	1.03
- Diluted	N/A	N/A	N/A	N/A

Notes: These Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016

	Unaudited As at 31/12/2016 RM'000	Audited As at 30/06/2016 RM'000
ASSETS		
Property, plant and equipment	143,799	146,380
Investment in joint venture	5,417	5,068
Other investment	50	50
TOTAL NON-CURRENT ASSETS	149,266	151,498
Amount owing by contract customers	5,596	13,725
Trade receivables	21,639	20,022
Other receivables, deposit and prepayment	1,167	2,367
Amount owing by joint venture	2,580	2,580
Tax recoverable	4,063	3,430
Short term Investments	21,217	13,733
Fixed deposits with licensed banks	52,365	52,784
Cash and bank balances	16,114	15,790
TOTAL CURRENT ASSETS	124,741	124,431
TOTAL ASSETS	274,007	275,929
EQUITY AND LIABILITIES		
EQUITY		
Share capital	116,939	116,939
Share premium	32,429	32,429
Reserves	12,758	13,699
EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY	162,126	163,067
Non-controlling interests	683	-
TOTAL EQUITY	162,809	163,067
LIABILITIES		
Loan and borrowings	72,718	81,259
Deferred taxation	1,027	1,027
TOTAL NON-CURRENT LIABILITIES	73,745	82,286
Trade payables	8,534	7,708
Other payables and accruals	12,279	8,931
Provision for taxation	384	615
Short term borrowings	16,256	13,025
Bank overdrafts	-	297
TOTAL CURRENT LIABILITIES	37,453	30,576
TOTAL LIABILITIES	111,198	112,862
TOTAL EQUITY AND LIABILITIES	274,007	275,929
NET ASSETS PER SHARE (SEN)	69.32	69.72

Notes: These Condensed Consolidated Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

	-----Attributable to the owners of the Company-----								
	<u>Non - Distributable</u>				<u>Distributable</u>				
	Share Capital	Share Premium	Capital Reserve	Merger Deficit	Fair Value Reserve	Retained Profits	Total	Non-Controlling Interest	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 1 July 2016	116,939	32,429	17	(80,802)	2	94,482	163,067	-	163,067
Effects on acquisition of subsidiary	-	-	-	-	-	-	-	-	-
(Loss)/Profit for the financial period	-	-	-	-	-	(942)	(942)	-	(942)
Other comprehensive income for the period	-	-	-	-	1	-	1	683	684
Total comprehensive income/(Loss) for the period	-	-	-	-	1	(942)	(941)	683	(258)
As at 31 December 2016	116,939	32,429	17	(80,802)	3	93,540	162,126	683	162,809
As at 1 July 2015	116,939	32,429	17	(80,802)	-	91,033	159,616	(2)	159,614
Profit for the financial period	-	-	-	-	-	2,420	2,420	-	2,420
Other comprehensive income for the period	-	-	-	-	90	-	90	(1)	-
Total comprehensive income for the period	-	-	-	-	-	2,420	2,510	-	2,510
As at 31 December 2015	116,939	32,429	17	(80,802)	90	93,453	162,126	(3)	162,123

Notes: These Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR
THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2016**

	Period Ended 12/31/2016	Period Ended 12/31/2015
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	(538)	6,257
Adjustments for:-		
Depreciation of property, plant and equipment	3,553	1,701
Gain on disposal of property, plant and equipment	(32)	(2)
Interest expense	3,429	1,217
Interest income	(986)	(1,446)
Gain from Bargain Purchase	(15)	-
Provision for foreseeable losses	-	700
Provision for forfeiture of deposit	-	7,600
Share of loss/(profit) of joint venture	(349)	(22)
Unrealised gain on foreign exchange	(244)	1,418
	<hr/>	<hr/>
Operating profit before changes in working capital	4,818	17,423
Changes in trade and other receivables	4,495	33,071
Changes in trade and other payables	(82)	(4,743)
Changes in amount owing by contract customers	8,129	900
	<hr/>	<hr/>
CASH (FOR)/FROM OPERATIONS	17,360	46,651
Interest paid	(3,429)	(1,217)
Tax paid	(1,153)	(1,580)
	<hr/>	<hr/>
NET CASH (FOR)/FROM OPERATING ACTIVITIES	12,778	43,854
CASH FLOWS FOR INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(547)	(379)
Net cash inflow/(outflow) from acquisition of subsidiaries	(128)	-
Sale proceeds from disposal of property, plant & equipment	32	2
Interest received	986	1,446
	<hr/>	<hr/>
NET CASH FOR INVESTING ACTIVITIES	343	1,069
CASH FLOWS FROM FINANCING ACTIVITIES		
Net increase in placement of pledged deposits	(1,654)	3,877
Proceeds from hire purchase	230	-
Repayment of borrowings	(5,665)	(4,199)
	<hr/>	<hr/>
NET CASH FROM FINANCING ACTIVITIES	(7,089)	(322)
	<hr/>	<hr/>
NET INCREASE IN CASH AND CASH EQUIVALENTS	6,032	44,601
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	62,308	52,903
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CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	68,340	97,504

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR
THE SECOND (2ND) QUARTER ENDED 31 DECEMBER 2016 (CONT'D)**

	Period Ended 12/31/2016	Period Ended 12/31/2015
	RM'000	RM'000
Cash and cash equivalents comprise of:		
Fixed deposits with licensed banks		
- restricted	21,356	16,283
- non-restricted	52,226	62,876
Cash and bank balances	16,114	35,984
Bank overdraft	-	(1,356)
	<hr/>	<hr/>
	89,696	113,787
Less: Deposits pledged to licensed banks	(21,356)	(16,283)
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	68,340	97,504
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Notes: These Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim Financial Statements.

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UNAUDITED QUARTERLY REPORT FOR THE SECOND QUARTER ENDED 31 DECEMBER 2016

A. EXPLANATORY NOTES PURSUANT TO THE MALAYSIAN FINANCIAL REPORTING STANDARD 134

A1. Basis of Preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the MFRS 134: Interim Financial Reporting, paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

A2. Changes in Accounting Policies

The significant accounting policies and methods of computation adopted in the preparation of these interim financial statements are consistent with those of the audited financial statements for financial year ended 30 June 2016.

During the current financial period, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):

- *MFRS 14* Regulatory Deferral Accounts;
- *Amendments to MFRS 11*: Accounting for Acquisitions of Interests in Joint Operations;
- *Amendments to MFRS 10, MFRS 12 and MFRS 128*: Investment Entities – Applying the Consolidation Exception;
- *Amendments to MFRS 101*: Disclosure Initiative;
- *Amendments to MFRS 116 and MFRS 138*: Clarification of Acceptable Methods of Depreciation and Amortisation;
- *Amendments to MFRS 116 and MFRS 141*: Agriculture – Bearer Plants;
- *Amendments to MFRS 127*: Equity Method in Separate Financial Statements; and
- *Annual Improvements to MFRSs 2012 – 2014 Cycle*.

The adoption of the above accounting standard(s) and/ or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Group’s interim financial statements.

At the date of authorisation of these interim financial statements, the following accounting standard(s) and/ or interpretation(s) including the consequential amendments, if any) were issued but are not yet effective for the current financial year and have not been applied by the Group:

A2. Changes in Accounting Policies (cont'd)

MFRSs and/or IC Interpretations (Including The Consequential Amendments)	Effective Date
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in July 2014)	1 January 2018
MFRS 15 Revenue from Contracts with Customers	1 January 2018
MFRS 16 Leases	1 January 2019
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice
Amendments to MFRS 15: Effective Date of MFRS 15	1 January 2018
Amendments to MFRS 15: Clarifications to MFRS 15 'Revenue from Contracts with Customers'	1 January 2018
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application except as follows:

- a. MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking 'expected loss' impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under this MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is held. The Group is in the process of making an assessment of the financial impact arising from the adoption of MFRS 9 and the extent of the impact has not been determined.
- b. MFRS 15 establishes a single comprehensive model for revenue recognition and will supersede the current revenue recognition guidance and other related interpretations when it becomes effective. Under MFRS 15, an entity shall recognise revenue when (or as) a performance obligation is satisfied, i.e. when 'control' of the distinct promised goods or services underlying the particular performance obligation is transferred to the customers. The amendments to MFRS 15 further clarify the concept of 'distinct' for the purpose of this accounting standard. In addition, extensive disclosures are required by MFRS 15. The Group anticipates that the application of MFRS 15 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 15 until the Group performs a detailed review.

A2. Changes in Accounting Policies (cont'd)

- c. MFRS 16 sets out the principles for the recognition, measurement, presentation and disclosure of leases and will replace the current guidance on lease accounting when it becomes effective. Under MFRS 16, the classification of leases as either finance leases or operating leases is eliminated for lessees. All lessees are required to recognise their leased assets and the related lease obligations in the statement of financial position (with limited exceptions). The leased assets are subject to depreciation and the interest on lease liabilities are calculated using the effective interest method. The Group anticipates that the application of MFRS 16 in the future may have a material impact on the amounts reported and disclosures made in the financial statements. However, it is not practicable to provide a reasonable estimate of the financial impacts of MFRS 16 until the Group performs a detailed review.
- d. The amendments to MFRS 10, MFRS 12 and MFRS 128 allow an entity which is not an investment entity, but has an interest in an associate or joint venture which is an investment entity, a policy choice when applying the equity method of accounting. The entity may choose to retain the fair value measurement applied by the investment entity associate or joint venture, or to unwind the fair value measurement and instead perform a consolidation at the level of the investment entity associate or joint venture. There will be no financial impact on the financial statements of the Group upon their initial application but may impact its future disclosures.

A3. Seasonal or Cyclical Factors

Save as disclosed in Note B1 and B2, the results of the Group were not materially affected by any significant seasonal or cyclical factors during the quarter under review.

A4. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group during the quarter ended 31 December 2016.

A5. Material Changes in Estimates

There were no changes in estimates that have had a material effect in the quarter under review.

A6. Debts and Equity Securities

There were no other issuances, cancellation, repurchases, resale and repayment of debt and equity securities by the Group during the quarter under review.

A7. Segmental Information

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 12/31/2016 RM'000	Unaudited Corresponding Quarter Ended 12/31/2015 RM'000	Unaudited Current Period Ended 12/31/2016 RM'000	Unaudited Corresponding Period Ended 12/31/2015 RM'000
REVENUE BY ACTIVITIES				
Manpower services	8,872	16,474	17,694	31,780
Hook up and commissioning ("HUC")	16,755	24,768	39,736	46,732
Civil Construction	5,696	-	6,739	-
Total	31,323	41,242	64,169	78,512

A8. Material Events Subsequent to the End of the Quarter

There are no material events subsequent to the end of the current quarter up to the date of this report that have not been reflected in the financial statement for the period ended 31 December 2016.

A9. Changes in the Composition of the Group

The Company had on 8 August 2016, completed the acquisition of 1,500,000 ordinary shares of RM1.00 each in Noblecorp Builders Sdn. Bhd. now known as Carimin Bina Sdn. Bhd. ("CBSB"), equivalent to 60% of the total issued and paid-up capital of CBSB. Subsequent to the said acquisition, CBSB became a 60% owned subsidiary of the Company.

The Company has on 18 January 2017 disposed 4 ordinary shares of RM1.00 each representing 40% equity interest in Carimin Resources Services Sdn. Bhd. ("CRSSB") for a cash consideration of RM4.00, thereby reducing the Company's shareholdings in CRSSB from 100% to 60%.

Other than the above, there were no changes in the composition of the Group during the period ended 31 December 2016.

A10. Contingent Liabilities

The contingent liabilities of the Group comprise of the followings:-

	Unaudited As at 31/12/2016 RM'000
Corporate guarantee to licensed banks for credit facilities granted to subsidiaries	94,913
Bank/Performance guarantee extended to third parties	4,522
Total	99,435

A11. Significant Related Party Transactions

There were no related party transactions during the quarter under review.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' LISTING REQUIREMENTS

B1. Review of Performance

For the period ended 31 December 2016, the Group registered a drop in revenue to RM 31.32 million from RM 41.24 million posted in the preceding year's corresponding quarter.

Both Manpower and Hook Up & Commissioning ("HUC") divisions posted lower revenues by RM 7.60 million or 46.1% and RM 8.01 million or 32.3% respectively as compared to the preceding year's corresponding quarter. The Manpower division continue to face competition from reduced demand in the oil & gas sector while the HUC division executed smaller work orders value than the preceding quarter under review. On a positive note, the new Civil Construction division contributed revenue of RM 5.70 million for the quarter under review.

The Group's pre-tax loss for the current quarter was RM 2.31 million as compared to a loss of RM 0.91 million in the preceding year corresponding quarter. The Group loss for the current quarter was mainly attributed to an increase in financing costs by RM 1.17 million or 195.3% from the acquisition of an Accommodation Workboat.

B2. Comparison with Immediate Preceding Quarter's Results

	Current Quarter Ended <u>31/12/2016</u> RM'000	Preceding Quarter Ended <u>30/09/2016</u> RM'000	<u>Difference</u>	
			RM'000	%
Revenue	31,323	32,846	(1,523)	(5%)
(Loss)/Profit before taxation	<u>(2,309)</u>	<u>1,772</u>	<u>(4,081)</u>	<u>(230%)</u>

During the current quarter the Group achieved revenue of RM 31.32 million, a reduction of RM 1.52 million or 4.6% lower than the immediate preceding quarter. Revenue contribution from Manpower division remained consistent and the new Civil Construction division posted revenue of RM 5.70 million. The HUC division registered a lower revenue contribution of RM 16.75 million as work and marine vessels were not mobilized to work during the monsoon season.

The Group incurred a pre-tax loss of RM 2.31 million for the current quarter compared to a pre-tax profit of RM 1.77 million in the immediate preceding quarter as the Group's gross margins were impacted by the lower utilization of vessels for HUC works.

B3. Current Prospect

The business outlook for oil & gas industry continued to be challenged with cutbacks, lower capital and operational expenditure investment. Hence, the number and value of tenders has declined significantly and intense competition is expected within the industry.

The Group shall continue to participate actively in oil & gas projects where it has competencies and Construction activities as another business segment to improve the Group's earnings base.

Management would continue to improve its business fundamentals, internal capabilities and remain focus in achieving sustainable growth.

B4. Profit Forecast, Profit Guarantee and Internal Targets

The Group did not provide any profit forecast, profit guarantee and internal targets in any public document or any announcements made.

B5. Income Tax Expense

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	Unaudited Current Quarter Ended 31/12/2016 RM'000	Unaudited Corresponding Quarter Ended 31/12/2015 RM'000	Unaudited Current Period Ended 31/12/2016 RM'000	Unaudited Corresponding Period Ended 31/12/2015 RM'000
Tax for the current period	152	273	289	3,838
Effective Tax Rate	-7%	-30%	-54%	61%

The effective tax rate for the period ended 31 December 2016 is lower than the statutory tax rate of 24% mainly due to the available unused tax losses and unabsorbed capital allowances from the subsidiaries.

B6. Profit/ (Loss) on Sale of Unquoted Investments and/or Properties

There was no disposal of unquoted investments and/or properties for the current financial period under review.

B7. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities for the current financial period under review. The Company/ Group have not held any quoted securities (other than the Company's own shares, if any) as at 31 December 2016.

B8. Status of Corporate Proposals

i. Status of Corporate Proposals

There is no pending corporate proposal as at the date of this report.

ii. Utilisation of Listing Proceeds

Detail of Utilisation	<u>Proposed</u>	<u>Actual</u>	<u>Balance Unutilised</u>	<u>Remarks</u>
	<u>Utilisation</u>	<u>Utilisation</u>		
	RM'000	RM'000	RM'000	%
Purchase of offshore support vessel	35,320	35,320	-	- Fully utilised
Development of minor fabrication yard	12,000	922	11,078	92% In-progress
Repayment of bank borrowings	8,000	8,000	-	- Fully utilised
Working capital	7,950	7,950	-	- Fully utilised
Estimated listing expenses	3,500	3,500	-	- Fully utilised
Total	66,770	55,692	11,078	17%

B9. Group Borrowings and Debt Securities

The Group's borrowings as at 31 December 2016 were as follows:-

	<u>Short Term</u>	<u>Long Term</u>	<u>Unaudited</u>
			<u>31/12/2016</u>
	RM'000	RM'000	Total RM'000
Secured:-			
Bank overdraft	-	-	-
Term loans	16,027	72,278	88,305
Hire purchase liabilities	229	440	669
Total	16,256	72,718	88,974

B10. Off Balance Sheet Financial Instruments

There were no financial instruments with off balance sheet risks as at the date of this report.

B11. Material Litigation

There is no material litigation pending on the date of this announcement.

B12. Proposed Dividends

No dividend was declared or recommended by the Board of Directors during the current quarter under review and for the period ended 31 December 2016.

B13. Earnings Per Share

The basic earnings per share is arrived at by dividing the Group's profit attributable to owners of the Company for the financial period by the weighted average number of ordinary shares in issue during the financial period, as follows:-

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 31/12/2016	Unaudited Corresponding Quarter Ended 31/12/2015	Unaudited Current Period Ended 31/12/2016	Unaudited Corresponding Period Ended 31/12/2015
Basic Earnings Per Share				
Net profit attributable to owners of the Company (RM'000)	(2,587)	(1,183)	(942)	2,420
Weighted average number of ordinary shares in issue ('000)	233,878	233,878	233,878	233,878
Basic earnings per share (sen)	(1.11)	(0.51)	(0.40)	1.03

The diluted earnings per share is equal to the basic earnings per share.

B14. Realised and Unrealised profits/ (losses)

The following analysis of realised and unrealised profits/ (losses) is prepared pursuant to Paragraphs 2.06 and 2.23 of Bursa Malaysia Securities Berhad Listing Requirements and in accordance with the Guidance on Special Matter No. 1 - Determination of Realised and Unrealised Profits or Losses as issued by the Malaysian Institute of Accountants. This disclosure is based on the format prescribed by Bursa Malaysia Securities Berhad.

	Unaudited As at 31/12/2016 RM'000	Audited As at 30/06/2016 RM'000
Total retained profits of the Company and its subsidiaries:		
-realised	93,076	107,011
-unrealised	(1,026)	(116)
	<u>92,050</u>	<u>106,895</u>
Total share of retained profits of joint venture:		
-realised	5,729	5,380
-unrealised	(1,712)	(1,712)
	<u>3,668</u>	<u>3,668</u>
Less: Consolidation adjustments	<u>2,293</u>	<u>(16,081)</u>
Total group retained profits as per consolidated	<u>93,540</u>	<u>94,482</u>

B15. Notes to the Condensed Consolidated Statements of Income

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Unaudited Current Quarter Ended 12/31/2016 RM'000	Unaudited Corresponding Quarter Ended 12/31/2015 RM'000	Unaudited Current Period Ended 12/31/2016 RM'000	Unaudited Corresponding Period Ended 12/31/2015 RM'000
(Loss)/Profit before taxation is arrived at after charging/(crediting):				
Other operation income:				
- Interest income	(589)	(926)	(986)	(1,446)
- Rental income	(17)	(16)	(33)	(33)
Unrealised gain on foreign exchange	(707)	331	(952)	(1,055)
Realised loss/(gain) on foreign exchange	(40)	(143)	(61)	(513)
Realised fair value gain on forward contract	-	-	-	(11,691)
Interest expense	1,775	601	3,429	1,215
Depreciation	1,729	849	3,553	1,701
Provision for foreseeable losses	-	-	-	700
Provision for forfeiture of deposit	-	-	-	7,600

B16. Authorisation for Issue

The interim financial statements were authorised for issuance by the Board of Directors on **27 February 2017**.